



### **Department of Internal Medical Grand Rounds**

## A. Mark Fendrick, MD

Professor, Division of General Medicine, Department of Internal Medicine, University of Michigan Medical School Professor, Department of Health Management & Policy and Director, Center for Value-Based Insurance Design, University of Michigan School of Public Health

(Hosted by the Department of Internal Medicine & the Yale School of Management)

# "Changing the Health Care Cost Discussion from How much to How well"

#### Thursday, September 17,2015 8:30am – Fitkin Amphitheatre

#### **NEEDS ASSESSMENT:**

There are substantial pressures in healthcare to reduce cost, increase efficiency and effectiveness and do so in a manner that is patient centered and that improves access to care. There is evolving literature about how physicians, patients and healthcare systems think about health care cost and "value" in healthcare. There is a need for physicians to understand the details and nuances of this field including evolving concepts that will impact patients, providers, and the profession of medicine.

#### **LEARNING OBJECTIVES:**

At the conclusion of this activity, participants will be able to:

- \*\* Examine the relationship between costsharing and patient adherence.
- \*\* Explain the concept of "clinical nuance".
- \*\* Introduce Value-Based Insurance.
- \*\*Review existing evidence of Value-Based Insurance Design programs.
- \*\*Give overview of Value-Based Insurance Design implementation in public and private payers.

#### **DESIGNATION STATEMENT:**

The Yale School of Medicine designates this live activity for 1 AMA PRA Category 1 credit(s)TM. Physicians should claim only credit commensurate with the extent of their participation in the activity.

#### **FACULTY DISCLOSURES:**

It is the policy of Yale School of Medicine, Continuing Medical Education, to ensure balance, independence, objectivity and scientific rigor in all its educational programs. All faculty participating as speakers in these programs are required to disclose any relevant financial relationship(s) they (or spouse or partner) have with a commercial interest that benefits the individual in any financial amount that has occurred within the past 12 months; and the opportunity to affect the content of CME about the products

or services of the commercial interests. The Center for Continuing Medical Education will ensure that any conflicts of interest are resolved before the educational activity occurs.

#### **ACCREDITATION:**

The Yale School of Medicine is accredited by the Accreditation Council for Continuing Medical Education to provide continuing medical education for physicians.