U.S. Bank Prepaid Reloadable Cards for Faculty and Staff Effective 8/1/23 only U.S. Bank Cards will be funded Frequently Asked Questions

• Why did Yale discontinue the Bank of America prepaid card program?

Bank of America notified Yale that they are exiting the card business.

• What do I do with my Bank of America prepaid card?

Please spend down the funds, complete expense reports and close the card by calling the number on the back. Then shred it!

• I did not receive a U.S. Bank card, what should I do?

Contact Treasury Services at 203-432-4100 or treasury.fa5@yale.edu

• How do I have my U.S. Bank card funded?

Complete a Spend Authorization in Workday. There is no change to this process.

• How do I request a U.S. Bank prepaid card?

Have your supervisor email <u>treasury.fa1@yale.edu</u> with your name and mailing address.

• I don't have a U.S. Bank card and I need funds now. What should I do?

Please request a Spend Authorization in Workday and choose a different payment method such as cash, check, direct deposit or gift cards.

• Which ATMs can I use without paying a fee?

Allpoint - https://www.allpointnetwork.com/locator.html

Moneypass- <u>www.moneypass.com</u> – look for the Moneypass logo at local Webster Bank ATMs

U.S. Bank - Find a U.S. Bank Branch or ATM Near You | U.S. Bank (usbank.com)

• Is there a way to obtain a cash withdrawal at a bank branch?

Yes, Visa member bank locations are required to provide a manual cash withdrawal over the counter for a \$5 fee.

• I am starting a new study. What is the recommended payment method?

Whenever possible please enroll the study participants in OnCore for automated payments. Please contact <u>oncore.support@yale.edu</u>.

• How do I close a Spend Authorization?

Please complete an expense report and return any unused cash. Please see procedure Advances and Spend Authorizations (yale.edu)

• How can I view my balance and transactions?

Please view online at usbankexpensecard.com or call cardholder services at 888-799-0030. You may also inquire about the balance at an ATM, however please be sure to use an in-network ATM to avoid fees.

• Are there limits on the card?

Yes, please note these are lower than the BOA card limits

- \$10,000.00 Amount that can be place on a card within a 24 hour period
- \$15,000.00 Balance that can be on the card at any given time
- \$5,050.00 Amount that can be withdrawn over the counter in a 24 hour period
- \$1,025.00 Max withdrawal at ATM in one transaction
- \$1,220.00 Amount that can be withdrawn at an ATM in a 24 hour period